

COPY

ATTORNEY GENERAL
OF WASHINGTON

OCT 05 2005

☒ EXPEDITE

☐ Hearing is set:

Date: _____
Time: _____

Judge/Calendar: Richard D. Hicks

GOVERNMENT COMPLIANCE
& ENFORCEMENT

FILED

OCT 08 2005

SUPERIOR COURT
BETTY J. GOULD
THURSTON COUNTY CLERK

SUPERIOR COURT OF THE STATE OF WASHINGTON
FOR THURSTON COUNTY

MIKE KREIDLER, Insurance Commissioner,

Petitioner,

v.

KPS HEALTH PLANS, and its officers and
directors,

Respondent.

NO. 99-2-01441-1

ORDER OF DISCHARGE OF RECEIVER
AND TERMINATION AND CLOSURE
OF RECEIVERSHIP

THIS MATTER having come on before the Court on the Petition of the Receiver for entry of an Order of Discharge of Receiver, and Termination and Closure of the Receivership, pursuant to state law and pursuant to the Order Confirming Receiver's Modification of Rehabilitation Plan, Transfer of Ownership and Termination of Plan entered herein on August 19, 2005; and the Court having determined that the conditions for entry of this Order have been fulfilled, there has been no appeal of the August 19, 2005, Order entered herein and it is a final judgment, and the transfer of ownership of KPS Health Plans to Group Health Cooperative has closed pursuant to the Transfer Agreement confirmed by Order dated August 19, 2005, and the Receiver has completed all necessary steps for the closure of this receivership; and further finding that the receivership for rehabilitation purposes of KPS Health Plans is completed and should be terminated, and the Receivers and their agents,

COPY

#26

employees and attorneys in this proceeding should be discharged and the receivership terminated and closed, and being otherwise duly advised in the premises, NOW THEREFORE,

It is hereby ORDERED, ADJUDGED and DECREED as follows:

1. The Petition for Order of Discharge of Receiver, and Termination and Closure of the Receivership is approved and granted.
2. All acts, transactions, determinations and expenditures of the Receiver in this receivership are hereby confirmed and approved.
3. The Office of Insurance Commissioner shall submit its approval to KPS for final expenses of administration of the receivership for payment by KPS pursuant to the Transfer Agreement.
4. The Court shall retain jurisdiction for enforcement of any orders entered in this receivership proceeding.
5. Mike Kreidler, Washington State Insurance Commissioner and Statutory Receiver, James T. Odiorne, Deputy Insurance Commissioner and Court-designated Receiver, and John B. Woodall, Special Deputy Insurance Commissioner and Court-designated Deputy Receiver, and their agents, employees and attorneys in this proceeding are hereby fully discharged.

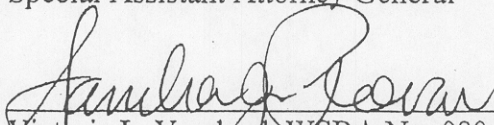
DONE IN OPEN COURT this 3rd day of October, 2005.

RICHARD D. HICKS

Presented by:

GORDON, THOMAS, HONEYWELL,
MALANCA, PETERSON & DAHEIM LLP
Special Assistant Attorney General

JUDGE RICHARD D. HICKS
Thurston County Superior Court


Victoria L. Vreeland, WSBA No. 08046

vvreeland@gth-law.com

Sandra J. Rovai, WSBA No. 22186

srovai@gth-law.com

Counsel to the Receiver

LAW OFFICES
GORDON, THOMAS, HONEYWELL, MALANCA,
PETERSON & DAHEIM LLP
1201 PACIFIC AVENUE, SUITE 2100
POST OFFICE BOX 1157
TACOMA, WASHINGTON 98401-1157
(253) 820-6500 - FACSIMILE (253) 820-6565